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**Prime Minister and Minister for Finance, Strategic Planning Development and Statistics,  
Public Service, Peoples Charter for Change and Progress, Information, I Taukei Affairs,  
Provincial Development and Sugar Industry.**

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**SPEECH AT THE MATAIVALU SAVINGS CREDIT UNION WEBSITE  
LAUNCH**

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QEB  
Nabua

Mon, 17<sup>th</sup> Jan, 2011  
1100 hours

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The chairman, Mataivalu Savings Credit Union;  
Members of the Board;  
Invited Guests;  
Ladies and Gentlemen.

Today marks a milestone in the development of the Mataivalu Savings Credit Union (MSCU). From its humble beginnings in October 1999 the MSCU has grown steadily over the years to what we witness today, the embracing of the new technology to bring about much needed efficiency in the way business is conducted.

The primary aim for the establishment of MSCU was to provide financial welfare support to all members of the RFMF. This we have managed to achieve over the years assisting members to settle mortgages, purchase new cars, further the education of members and family members alike, travel and other areas of financial welfare support common to the By – laws of Saving Credit Union.

The Savings Credit Union equity now stands at a modest \$ 4.7 million dollars and this is markedly high for a credit union. The launching of the saving Credit Union website this morning is a hallmark of the vision that the Board of Directors have established for the credit union. The Website will allow members particularly those serving abroad and those living outside Suva to access products and services available online. This includes

the viewing of their shares, loans eligibility, applying for loans and other services which usually had to be done on site. The bank software system is a step in the right direction for bringing about much needed long term costs savings for the Savings Credit Union and RFMF as a whole, efficiency in the conduct of business operations, improve on customer service deliverables and professionalism at savings and credit union.

Members of the RFMF are fortunate to have this information to them online. I encourage all members to take advantage to take advantage of what this website has to offer. I understand that the team from the Savings Credit Union will be visiting all units in the foreseeable future to educate all members of the products and services available online. I also understand that this new technology will bring about much needed savings to the RFMF. For this I commend the initiative and foresight of the Board of Directors.

In 2010 the Savings Credit Union has also embarked on a journey to uplift its image and brand. The development of the new logo for the Credit Union is an achievement to identify itself as a brand amongst its competitors.

I see this morning that you are all dressed, that you are all dressed in your new outfits. This again is an integral part of the positive changes we see unfolding at the MSCU. The new generator will be commissioned also this morning is a crucial support facility to ensure that the business operations and needs of our members continue to be attended without delay. This morning also marks the commissioning of the commissioning of the completed renovations in the customer service area. This renovation will surely enhance the image, definitely improve in customer service deliverables, and ensure comfort to both staff and members and professional outlook to Savings Credit Union.

I also commend the current restructuring that will bring about a leaner and efficient workforce. The investments that your Board of Directors have embarked on is commendable and all geared towards enhancing MSCU image amongst its competitors and most importantly continue to service the financial welfare needs of its members. I

encourage us all to continue to support and help sustain the growth of this saving credit facility.

To all the staff, I implore you to uphold your service deliverables to all members. Take ownership of this stupendous investment which your Board of Directors have implemented.

To the Board of Directors, I commend you for the vision and strategic direction that you have charted for the Savings Credit Union. Keep up the good work.

It gives me great pleasure to officially open the new renovations to Savings Credit Union, to witness the official launching of the website and to view the online products and services available to all members.

Vinaka Vakalevu.